



Dear Investor,

SUB: COMMISSION DISCLOSURE

It's been our practice to disclose the commission we receive from various AMCs to our clients on a regular basis.

The regulator, AMFI has also made it mandatory for MF distributors to disclose the commission to its clients.

Commission Disclosure

Manifest Finserve is registered as a Mutual Fund Distributor and sources mutual fund investments under its AMFI Registration Number (ARN). As a distributor, the firm receives commissions from Asset Management Companies (AMCs) for the mutual fund products distributed through its platform. These commissions are paid by the respective AMCs and do not result in any additional cost to the investor beyond the expense ratio applicable to the scheme. The commission earned by Manifest Finserve may vary across different fund houses and mutual fund schemes depending on the category of the scheme and the commission structure offered by the AMC. In accordance with SEBI circular SEBI/IMD/CIR No. 4/168230/09, the following indicative ranges represent the trail commission payable by AMCs for mutual fund schemes distributed in the top 30 cities.

Risk Factors

Investments in Mutual Funds are subject to market risks. Investors are advised to read all scheme related documents carefully before investing. Mutual Fund schemes do not assure or guarantee any returns. Past performance of a mutual fund scheme may or may not be sustained in the future.

ARN-96974 UNDER MANIFEST FINSERVE (A FULLY OWNED ENTITY) FOR MF DISTRIBUTION

We have attached brokerage/commission slabs below for your reference

<u>Category</u>	<u>Fund Scheme</u>	<u>Trail Commission Range</u>
Equity Schemes	Equity Funds	0.50% – 1.50%
Hybrid Schemes	Arbitrage Funds	0.30% – 0.70%
Hybrid Schemes	Conservative Hybrid Funds	0.30% – 1.25%
Hybrid Schemes	Other Hybrid Funds	0.50% – 1.25%
Debt Schemes	Overnight & Liquid Funds	0.05% – 0.20%
Debt Schemes	Ultra Short / Low Duration / Money Market / Short Duration	0.10% – 0.50%
Debt Schemes	Credit Risk Funds	0.50% – 0.75%
Debt Schemes	Gilt Funds	0.10% – 0.50%
Debt Schemes	Floater Funds	0.15% – 0.65%
Debt Schemes	Medium / Long Duration / Dynamic Duration Funds	0.12% – 1.25%
Debt Schemes	Corporate Bond / Banking & PSU Funds	0.09% – 0.75%
Other Schemes	Index Funds	0.15% – 0.75%
Other Schemes	Fund of Funds	0.05% – 1.25%
Other Schemes	Retirement & Children's Funds	0.50% – 1.20%
Specialised Investment Funds(SIFs)	Hybrid Long Short & Equity Long Short	0.75% – 1.10%

Important Notes:

1. The commission ranges indicated above are illustrative and may vary across fund houses and schemes.
2. **Manifest Finserve earns trail commission on Regular Plan investments made by clients.**
3. **Investors may choose Direct Plans of mutual fund schemes which generally have lower expense ratios. We are not entitled to earn any commission on Direct plans. Hence, we do not deal in Direct Plans**
4. Commission disclosures may also be provided at the time of investment or upon request.

Investors may view the gross commissions earned by Manifest Finserve for any financial year on the AMFI portal:

<https://www.amfiindia.com/commission-disclosure>

I will be happy to speak to you for any further clarifications on this matter. We look forward to continuing to deliver satisfactory services and building long-lasting relationships, helping you make informed investment decisions to achieve your family's financial goals.

Yours truly,

C.J.Gopinath & Jayesh R Doshi

MANIFEST INVESTMENT PVT LTD- AP OF WAY2WEALTH BROKERS PVT LTD

MANIFEST FINSERVE - AMFI REGISTRED MUTUAL FUNDDISTRIBUTOR & AMFI REGISTERED SIF DISTRIBUTOR